

# PRESS RELEASE

## Sodexo joins forces with Xpenditure and iAlbatros to offer streamlined business travel and expense experience

### New offer will enhance the way companies and business travelers manage travel booking and expenses

**Paris, March 13<sup>th</sup>, 2017** – Sodexo, world leader in Quality of Life services, announced today it is joining forces with two innovative scale-ups, Xpenditure and iAlbatros, to deliver a comprehensive, user-friendly business travel and expense management experience for both companies and business travelers alike.

Leveraging the complementary strengths of iAlbatros, a travel booking specialist and Xpenditure, a paperless expense management system, Sodexo will further build its position in the growing travel and expense market. The easy to use mobile platforms will improve the way companies monitor travel expenses and enhance business travelers' quality of life. Through Sodexo's international footprint, the end-to-end offering will be progressively available to clients from large corporation to SMEs.

**Denis Machuel, Global Chief Executive Officer, Benefits & Rewards Services, said:** *"More than ever, our clients are looking to us for integrated solutions that allow them to work more efficiently and provide better experiences for their employees. Xpenditure and iAlbatros offer just that – technologically-savvy, user-friendly systems for business travelers that enhance their overall travel experience. We look forward to welcoming the Xpenditure and iAlbatros teams, whose expertise and innovative mind-set will help reinforce our client offer."*

**Boris Bogaert, Xpenditure Chief Executive Officer, said:** *"We are pleased to be working with Sodexo as we share a common vision that the travel and expense management experience needs to be employee driven. This venture gives us the opportunity to become a global player in the enterprise segment."*

**Moncef Khanfir, iAlbatros Chief Executive Officer, said:** *"The opportunity with Sodexo is an accelerator for our business and will help us reach our goal of bringing improved business travel booking experiences to more companies worldwide. We are aligned on the potential of this important market."*

**Xpenditure** automates and streamlines business expense processes for high-growth companies and enterprises. Its mobile and web application transforms the outdated expense reporting process by empowering employees to snap and manage expenses anywhere in real-time. Its powerful paperless automation boosts employee productivity and eliminates the hidden costs associated with legacy systems.

Thousands of companies across 60 countries trust Xpenditure to save them significant time and costs. Headquartered in Belgium, Xpenditure has offices in Amsterdam, London, New York and Sao Paulo.

**iAlbatros** has developed its own innovative booking platform as well as a hotel procurement database of more than 300,000 hotels worldwide and provides transparency in the purchasing process for business travel. With a new, 100 percent mobile booking tool, iAlbatros has incorporated best practices from popular tourism booking sites with an interface built for business travelers. Headquartered in Poland, iAlbatros operates on the global market with teams in France, Poland, Italy and Spain.

## About Sodexo

Founded in Marseille in 1966 by Pierre Bellon, Sodexo is the global leader in services that improve Quality of Life, an essential factor in individual and organizational performance. Operating in 80 countries, Sodexo serves 75 million consumers each day through its unique combination of On-site Services, Benefits and Rewards Services and Personal and Home Services. Through its more than 100 services, Sodexo provides clients an integrated offering developed over 50 years of experience: from foodservices, reception, maintenance and cleaning, to facilities and equipment management; from Meal Pass, Gift Pass and Mobility Pass benefits for employees to in-home assistance, child care centers and concierge services. Sodexo's success and performance are founded on its independence, its sustainable business model and its ability to continuously develop and engage its 425,000 employees throughout the world. Sodexo is included in the CAC 40 and DJSI indices.

### Key figures (as of August 31, 2016)

**20.2 billion euro** in consolidated revenues

**425,000** employees

**19<sup>th</sup>** largest employer worldwide

**80** countries

**75 million** consumers served daily

**16,6 billion euro** in market capitalization (as of January 11, 2017)

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